



**Town of Black Mountain
Annual Budget and Financial Plan
Fiscal Year 2008-2009**

Town of Black Mountain
Recommended Budget and Financial Plan
Fiscal Year 2008-2009



Carl Bartlett , Mayor
C. Michael Sobol, Vice Mayor
Ruth Brandon, Alderman
Joan Brown, Alderman
Chuck McKeown, Alderman
Rosalie Phillips, Alderman

Anthony N. Caudle, Town Manager

Prepared by the Administration Department

Town of Black Mountain, North Carolina
102 Montreat Road, Black Mountain, NC 28711
828-669-9102 www.townofblackmountain.org

ORDINANCE NO. O - 08 - 12

**AN ORDINANCE TO APPROPRIATE FUNDS
AND RAISE REVENUES FOR THE FISCAL YEAR
BEGINNING JULY 1, 2008 AND ENDING JUNE 30, 2009**

BE IT ORDAINED by the Board of Aldermen of the
Town of Black Mountain, North Carolina, that:

SECTION ONE. The following amounts are hereby
appropriated for the operation of the Town government and its
activities for the fiscal year beginning July 1, 2008 and ending
June 30, 2009, according to the following schedules:

SCHEDULE A. GENERAL FUND

| ACCOUNT NUMBER | DEPARTMENT NAME | AMOUNT |
|----------------|----------------------------|---------------------|
| 4100 | GOVERNING BOARD | \$ 196,695 |
| 4200 | ADMINISTRATION | \$ 590,610 |
| 5000 | PUBLIC BUILDINGS | \$ 474,335 |
| 5100 | POLICE DEPARTMENT | \$ 1,557,200 |
| 5300 | FIRE DEPARTMENT | \$ 1,312,031 |
| 5400 | PLANNING AND DEVELOPMENT | \$ 384,530 |
| 5550 | PUBLIC WORKS | \$ 126,175 |
| 5600 | STREET | \$ 351,245 |
| 5700 | POWELL BILL | \$ 265,900 |
| 5800 | SANITATION | \$ 717,130 |
| 6190 | RECREATION AND PARKS | \$ 836,404 |
| | GENERAL FUND TOTALS | \$ 6,812,255 |

SCHEDULE B. WATER FUND

| ACCOUNT NUMBER | DEPARTMENT NAME | AMOUNT |
|----------------|--------------------------|---------------------|
| 7200 | WATER ADMINISTRATION | \$ 250,415 |
| 8100 | WATER OPERATIONS | \$ 1,022,245 |
| | WATER FUND TOTALS | \$ 1,272,660 |

SCHEDULE C. GOLF FUND

| ACCOUNT NUMBER | DEPARTMENT NAME | AMOUNT |
|----------------|-------------------------|-------------------|
| 6210 | GOLF OPERATIONS | \$ 487,160 |
| 6310 | PRO SHOP | \$ 173,940 |
| | GOLF FUND TOTALS | \$ 661,100 |

SECTION TWO. It is estimated that the following
revenues will be available during the fiscal year beginning July 1, 2008
and ending June 30, 2009 to make the foregoing appropriations,
according to the following schedules:

SCHEDULE A. GENERAL FUND

| ACCOUNT NUMBER | ACCOUNT NAME | AMOUNT |
|----------------|-------------------------------|--------------|
| 10-00-3007-100 | AD VALOREM TAXES -PRIOR YEARS | \$ 11,000 |
| 10-00-3008-100 | AD VALOREM TAXES-CURRENT YEAR | \$ 2,710,175 |
| 10-00-3050-100 | TAX INTEREST | \$ 7,000 |
| 10-00-3055-100 | PRIVILEGE LICENSES | \$ 31,000 |
| 10-00-3060-100 | AUTOMOBILE LICENSES | \$ 35,000 |
| 10-00-3065-100 | LOCAL SALES TAX | \$ 1,108,165 |
| 10-00-3070-100 | RENTAL TAXES | \$ 550 |
| 10-00-3107-100 | DMV TAXES - PRIOR YEARS | \$ 11,000 |
| 10-00-3108-100 | DMV TAXES - CURRENT YEAR | \$ 169,770 |
| 10-00-3205-200 | ELECTRICITY FRANCHISE TAX | \$ 235,500 |

SCHEDULE A. GENERAL FUND - CONTINUED

| ACCOUNT NUMBER | ACCOUNT NAME | AMOUNT |
|----------------|---------------------------------------|------------|
| 10-00-3210-200 | TELECOMMUNICATION TAX | \$ 91,000 |
| 10-00-3215-200 | PIPED NATURAL GAS TAX | \$ 21,650 |
| 10-00-3220-200 | WINE & BEER TAX REIMBURSEMENT | \$ 36,600 |
| 10-00-3230-200 | ABC REVENUE | \$ 60,000 |
| 10-00-3240-200 | VIDEO PROGRAMMING TAX | \$ 97,910 |
| 10-00-3800-800 | INTEREST ON INVESTMENTS | \$ 120,000 |
| 10-00-3805-800 | INTEREST ON INVESTMENTS-(Powell Bill) | \$ 7,750 |
| 10-00-3810-800 | CATV FRANCHISE | \$ 11,000 |
| 10-00-3815-800 | MISC REVENUE | \$ 2,500 |
| 10-00-3820-800 | SALE EQUIPMENT & VEHICLE | \$ 6,000 |
| 10-00-3900-900 | INTERFUND TRANSFER FROM GOLF | \$ 60,000 |
| 10-00-3905-900 | FUND BALANCE APPROPRIATED | \$ 251,990 |
| 10-00-3915-900 | INTERFUND TRANSFER FROM WATER | \$ 127,090 |
| 10-10-3305-300 | PUBLIC SAFETY DONATIONS | \$ 9,750 |
| 10-10-3370-300 | FLOOD MITIGATION GRANT | \$ 6,240 |
| 10-10-3335-300 | ABC REVENUE - POLICE | \$ 4,000 |
| 10-10-3345-300 | FEDERAL VEST PROGRAM | \$ 1,000 |
| 10-10-3405-400 | COURT COSTS | \$ 4,600 |
| 10-10-3415-400 | FIRE PROTECTION | \$ 796,300 |
| 10-10-3420-400 | NC FIRE TAX STATE BUILDINGS | \$ 18,835 |
| 10-10-3425-400 | FIRE INSPECTION FEES | \$ 2,000 |
| 10-10-3430-400 | BUILDING PERMITS | \$ 315,000 |
| 10-10-3435-400 | MONTREAT INSPECTIONS | \$ 1,000 |
| 10-10-3445-400 | STORMWATER PERMITS | \$ 30,000 |
| 10-10-3835-800 | MONTREAT DISPATCHERS | \$ 15,375 |
| 10-20-3325-300 | POWELL BILL | \$ 258,150 |
| 10-20-3925-900 | POWELL BILL FUND BALANCE APP. | \$ - |
| 10-80-3440-400 | POOL REVENUE | \$ 14,000 |
| 10-80-3445-400 | POOL CONCESSIONS | \$ 3,500 |
| 10-80-3450-400 | REC PARK CONCESSIONS | \$ 400 |
| 10-80-3455-400 | LAKEVIEW CENTER RENTALS | \$ 16,000 |
| 10-80-3460-400 | RECREATION ACTIVITIES | \$ 38,000 |
| 10-80-3465-400 | RECREATION SENIOR CITIZEN ACTIVITY | \$ 20,000 |

| ACCOUNT NUMBER | ACCOUNT NAME | AMOUNT |
|----------------|----------------------------|---------------------|
| 10-80-3475-400 | CARVER CENTER RENTALS | \$ 23,000 |
| 10-80-3480-400 | CARVER CENTER ACTIVITIES | \$ 3,000 |
| 10-80-3490-400 | REC PARK REVENUE | \$ 2,000 |
| 10-80-3495-400 | GREY EAGLE ARENA REVENUE | \$ 12,000 |
| 10-80-3705-700 | SR. CTR. DEVELOPMENT GRANT | \$ 5,455 |
| | GENERAL FUND TOTALS | \$ 6,812,255 |

SCHEDULE B. WATER FUND

| ACCOUNT NUMBER | ACCOUNT NAME | AMOUNT |
|----------------|----------------------------------|---------------------|
| 30-91-3400-400 | MSD BILLING FEES REVENUE | \$ 60,760 |
| 30-91-3500-500 | WATER SALES | \$ 873,550 |
| 30-91-3505-500 | WATER TAPS | \$ 14,500 |
| 30-91-3515-500 | SERVICE CHARGE REVENUE | \$ 22,450 |
| 30-91-3520-500 | IMPACT FEES | \$ 11,900 |
| 30-91-3600-600 | CHARMELDEE HOMEOWNERS REVENUE | \$ 20,000 |
| 30-91-3710-700 | SPECIAL BOND REVENUE | \$ 96,650 |
| 30-91-3800-800 | INTEREST-CHARMELDEE PROJECT | \$ 1,800 |
| 30-91-3810-800 | MISC REVENUE | \$ 2,000 |
| 30-91-3815-800 | LATE FEES | \$ 33,205 |
| 30-91-3905-900 | RETAINED EARNINGS APPROPRIATED | \$ 115,560 |
| 30-91-3910-900 | PROCEEDS FROM DEBT | \$ - |
| 30-91-3915-900 | INTER-FUND TRANSFER FROM GENERAL | \$ 20,285 |
| | WATER FUND TOTALS | \$ 1,272,660 |

SCHEDULE C. GOLF FUND

| ACCOUNT NUMBER | ACCOUNT NAME | AMOUNT |
|-----------------------|--------------------------------|-------------------|
| 50-92-3500-500 | GREEN FEES | \$ 210,000 |
| 50-92-3505-500 | MEMBERSHIPS | \$ 165,000 |
| 50-92-3515-500 | GOLF CARTS | \$ 240,000 |
| 50-92-3520-500 | CROQUET COURT | \$ 500 |
| 50-92-3800-800 | MISC REVENUE | \$ 100 |
| 50-92-3815-800 | PRO SHOP MERCHANDISE | \$ 35,000 |
| 50-92-3825-800 | ASSOCIATION BUILDING LEASE | \$ 600 |
| 50-92-3830-800 | SNACK SHOP LEASE | \$ 2,400 |
| 50-92-3905-900 | RETAINED EARNINGS APPROPRIATED | \$ 7,500 |
| | GOLF FUND TOTALS | \$ 661,100 |

SECTION THREE. There is hereby levied the following rate of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2008, for the purpose of raising the current year's tax revenue, as set forth in the foregoing estimates of revenue in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the Town and for the payment of interest and principal on outstanding debt):

TOTAL RATE per \$100 valuation of taxable property - 32 cents

Such rates of tax are based on an estimated valuation for the purpose of taxation of \$850,756,916 and an estimated rate of collection of 99.55 percent.

SECTION FOUR. Appropriations are authorized by department totals. The Finance Officer is authorized to reallocate departmental appropriations among various line item objects of expenditures and revenues as necessary during the budget year.

The Town Manager (Budget Officer) is authorized to reallocate appropriations among departments within a limit of 5% of each fund (General, Water, Golf Funds). Any such transfers shall be reported to the Board of Aldermen at its next regular meeting following the transfer and shall be entered into the official minutes of the Town of Black Mountain.

SECTION FIVE. Copies of this ordinance shall be furnished to the Town Manager, Finance Director/Assistant to the Town Manager, Town Clerk, and the Deputy Financial Officer for their direction in the disbursement of the Town's funds and for public inspection.

Duly adopted this 16th day of June 2008.



Carl R. Bartlett, Mayor

ATTEST:



Shirley Raines, Town Clerk

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OVERVIEW SECTION

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