

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: April 11, 2011

SUBJECT: Budget Amendment #BA-FY2011-11

AGENDA INFORMATION

Agenda Location: Consent Agenda
Item Number: 5-D
Department: Finance & Information Services
Contact: Dean Luebbe, Finance Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: At its regular meeting of December 20, 2010, the Board of Alderman directed that \$250,000 of General Fund fund balance be transferred to the Golf Fund, to provide for improvements to the course, facilities, and unbudgeted operational needs in the Golf Fund. This budget amendment reflects the appropriate line item transfers between Funds necessary to make the funds available for immediate expenditure, as subsequently approved by the Board on April 1, 2011.

MOTION FOR CONSIDERATION: To adopt budget Amendment #BA-FY2011-11 as submitted, recognizing a contribution from the General Fund to the Golf Fund in the amount of \$250,000 and allocating \$250,000 to line item 50-92-6210-150 to be used for golf improvements.

FUNDING SOURCE: General Fund fund balance.

ATTACHMENTS: Budget Amendment #BA-FY2011-11

MANAGER'S COMMENTS AND RECOMMENDATIONS: Adopt as presented.