

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: August 9, 2010

SUBJECT: Budget Amendment #B-FY2011-03

AGENDA INFORMATION

Agenda Location: Consent Agenda
Item Number: 6-B
Department: Finance & Information Services
Contact: Rick Shreve, Director of Finance & Information Services
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: This proposed amendment addresses the following budget items:

1. At June 30, 2010 the Black Mountain Police Department had \$2,975 remaining in the Controlled Substance Tax that had been distributed by the NC Department of Revenue, and this amendment reflects the appropriate revenue and expenditure increases to carry these funds forward to the current budget year.
2. At June 30, 2010 the Public Services-Powell Bill Division had started the sidewalk replacement project on Highway #9 at Bi-Lo's, and this amendment reflects the appropriate revenue and expenditure increases to carry these funds forward to the current budget year.
3. At June 30, 2010 the ongoing town hall renovation project had \$27,440 remaining in the project funds, and this amendment reflects the appropriate revenue and expenditure increases to carry these funds forward to the current budget year.
4. At June 30, 2010 the Public Services-Water Operations Division had funding allocated for the safety study and emergency actions plan for the Tomahawk Branch and Watershed Dams, and this amendment reflects the revenue and expenditure increases to carry these funds forward to the current budget year.

MOTION FOR CONSIDERATION: To approve budget amendment #B-FY2011-03 as submitted, allocating \$2,975 to line item 10-10-5100-200 for purchase of police equipment, allocating \$11,725 to line item 10-20-5700-740 for Highway #9 sidewalk replacement project, allocate \$27,440 to line item 10-00-5000-730 for continued renovations to town hall, and allocate \$29,000 to line item 30-91-8100-040 for the safety study and preparation of emergency action plan for Tomahawk Branch and Watershed Dams.

FUNDING SOURCE: Fund Balance/Retained Earnings Appropriated

ATTACHMENTS: Budget Amendment #FY2011-03

MANAGER'S COMMENTS AND RECOMMENDATIONS: To approve as presented.