

Town of Black Mountain
Preliminary Schedule for Federal Revolving Loan
 Prepared by the Department of State Treasurer

Amount:	\$192,198	LGC Approval Date:	August 4, 2009
Term (Years):	20	Approval Amount:	\$412,840
Interest Rate:	0.00%	Loan Amount:	\$384,385
Est. Date of Completion:	May 16, 2010	Principal Forgiveness	\$192,192
State Project Number:	E-SRF-T-09-0227	Certified Completion Date:	
Federal Project Number:	2W370873-01		

Fiscal Year	Outstanding Balance	Interest Rate	May 1 Principal Payment
05/01/11	\$ 192,193.00	0.00%	\$ 9,609.65
05/01/12	\$ 182,583.35	0.00%	\$ 9,609.65
05/01/13	\$ 172,973.70	0.00%	\$ 9,609.65
05/01/14	\$ 163,364.05	0.00%	\$ 9,609.65
05/01/15	\$ 153,754.40	0.00%	\$ 9,609.65
05/01/16	\$ 144,144.75	0.00%	\$ 9,609.65
05/01/17	\$ 134,535.10	0.00%	\$ 9,609.65
05/01/18	\$ 124,925.45	0.00%	\$ 9,609.65
05/01/19	\$ 115,315.80	0.00%	\$ 9,609.65
05/01/20	\$ 105,706.15	0.00%	\$ 9,609.65
05/01/21	\$ 96,096.50	0.00%	\$ 9,609.65
05/01/22	\$ 86,486.85	0.00%	\$ 9,609.65
05/01/23	\$ 76,877.20	0.00%	\$ 9,609.65
05/01/24	\$ 67,267.55	0.00%	\$ 9,609.65
05/01/25	\$ 57,657.90	0.00%	\$ 9,609.65
05/01/26	\$ 48,048.25	0.00%	\$ 9,609.65
05/01/27	\$ 38,438.60	0.00%	\$ 9,609.65
05/01/28	\$ 28,828.95	0.00%	\$ 9,609.65
05/01/29	\$ 19,219.30	0.00%	\$ 9,609.65
05/01/30	\$ 9,609.65	0.00%	\$ 9,609.65
			\$ 192,193.00