

Dear Town Board,

I am a property owner in The Settings and appreciate the town's intention to protect us. While well meaning, I can assure you that a moratorium on building in The Settings is neither necessary nor helpful to the residents and property owners. We have organized to communicate our concerns to the developer and major investors and much progress has been made in road repairs and association management. Phase 1 & 2 are perfectly safe to build in and those lots represent the great majority of buildable lots in The Settings. I appreciate the willingness of the Board to call the bonds to help finish the remaining infrastructure when it is appropriate. It is in the best interests of Black Mountain and the property owners to not impede the progress being made. Please vote no on the moratorium.

Thank you,

James & Susan Jones

1 Shakespeare Cir

Black Mountain, NC 28711

Lot 226 - The Settings