

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN  
REQUEST FOR BOARD ACTION**

**Meeting Date:** December 13, 2010

**SUBJECT:** Budget Amendment #FY2011-08

**AGENDA INFORMATION**

**Agenda Location:** Consent Agenda  
**Item Number:** 7-D  
**Department:** Finance & Information Services  
**Contact:** Sherry Williams, Interim Finance Director  
**Presenter:** Marcy Onieal, Town Manager

**BRIEF SUMMARY:** Budget Amendment #8 has been prepared to meet statutory requirements for allocating debt proceeds received from BB&T Governmental Finance for the FY10-11 Fleet Vehicle Purchases, as approved by the Board of Aldermen with the adoption of the FY10-11 Annual Budget, and approval of the BB&T loan agreement on November 8, 2010. This amendment reflects the appropriate revenue and expenditure increases required for allocation in the FY10-11 budget.

**MOTION FOR CONSIDERATION:** To approve budget amendment #FY2011-08 as submitted, allocating \$84,374 to line item 10-10-5100-790 for the installment purchase of three police cruisers; allocating \$37,385 to line item 10-20-5550-790 for the installment purchase of one F250 pick-up truck; allocating \$37,385 to line item 10-83-6190-790 for the installment purchase of one F250 pick-up truck; allocating \$18,498 to line item 10-10-5400-790 for the installment purchase of one Ford Ranger; allocating \$70,358 to line item 10-10-5300-790 for the installment purchase of one Suburban Quick Response vehicle and one Ford Ranger.

**FUNDING SOURCE:** BB&T Governmental Finance Debt Proceeds

**ATTACHMENTS:** Budget Amendment #FY2011-08

**MANAGER'S COMMENTS AND RECOMMENDATIONS:** Adopt as presented.