

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: June 13, 2011

SUBJECT: Public Hearing on Proposed FY 2011-2012 Annual Budget for the Town of Black Mountain

AGENDA INFORMATION

Agenda Location: Presentations and Public Hearings
Item Number: 6A-E
Department: Administrative Services/Finance
Contact: Dean Luebbe, Finance Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: In accordance with the adopted budget calendar, the manager's proposed operating budget for FY 2011-2012 was presented to the Board of Aldermen on June 1, 2011. At that time copies of the proposed budget were made available for public review in the Clerk's office at Town Hall, at the Black Mountain Public Library, and on the town's website. Also at that time, a tentative schedule of public budget workshops was announced and the date and time for the required Public Hearing on the budget was announced for Monday, June 13, at 6:00 pm at Town Hall. The finance director will present a report of financial condition and economic forecast. The manager will present an overview of the recommendations included in the proposed budget, introduce a presentation regarding management options for the Black Mountain Golf Course, address considerations raised at the first budget workshop held on June 7th, and confirm a schedule for additional budget workshops, as the board deems necessary. These presentations will be followed by public comment on the proposed budget, after which the board may adopt the FY11-12 budget. By statute, the annual operating budget must be adopted no later than June 30.

RECOMMENDED MOTION AND REQUESTED ACTIONS:

Motion #1 & #2: To open/close the public hearing.

Motion #3: At the board's discretion [The FY11-12 Annual Operating Budget may be adopted as presented, or as amended, at any public meeting regularly or specially called no later than June 30, 2011.]

FUNDING SOURCE: General Fund, Water Fund, Golf Fund

ATTACHMENTS: The proposed budget was delivered electronically and in hard copy to the Board on June 1, 2011.