

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN  
REQUEST FOR BOARD ACTION**

**Meeting Date:** June 14, 2010

**SUBJECT:** Year-End Budget Amendments (#BA-FY2010-12) and Grant Project Ordinance  
Close-outs

**AGENDA INFORMATION**

**Agenda Location:** Consent Agenda  
**Item Number:** 5-B  
**Department:** Finance & Information Services  
**Contact:** Rick Shreve, Finance & Information Services Director  
**Presenter:** Marcy Onieal, Town Manager

**BRIEF SUMMARY:** As is customary at year-end, the Board is asked to approve close-out reports for grant projects completed during the current fiscal year, and year-end budget adjustments as shown on the attached worksheet.

This budget amendment request includes the following adjustments:

1. Grant project ordinance close-out of *Clean Water Management Trust Fund Project No. 2007S-006 (Stormwater Mini-Grant) - \$55,556*
2. Grant project ordinance close-out of *NC Health and Wellness Trust Fund Commission FIT Initiative Grant -\$58,572*
3. Year-end budget amendments: 1) allocating \$10,000 in Admin contingency for Governing Board professional services; 2) recognizing \$2,100,000 in debt proceeds received for purchase of town square property; 3) allocating \$9,155 in funds received for annual senior trip sponsored by Lakeview Center; 4) allocating \$2,500 from Water Fund contingency for bad debt write-offs.

**MOTION FOR CONSIDERATION:** To approve budget amendment #BA-FY2010-12 and two grant project close-out documents as submitted.

**FUNDING SOURCE:** N/A

**ATTACHMENTS:** Budget Amendment #BA-FY2010-12; grant close-out documents.

**MANAGER'S COMMENTS AND RECOMMENDATIONS:** Approve as presented.