

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN  
REQUEST FOR BOARD ACTION**

**Meeting Date:** June 14, 2010

**SUBJECT:** Public Hearing on Proposed FY 2010-2011 Annual Budget for the Town of Black Mountain

**AGENDA INFORMATION**

**Agenda Location:** Public Hearings  
**Item Number:** 7-A  
**Department:** Administration/Finance  
**Contact:** Rick Shreve, Finance & Information Services Director  
**Presenter:** Marcy Onieal, Town Manager

**BRIEF SUMMARY:** In accordance with the adopted budget calendar, the manager's proposed operating budget for FY 2010-2011 was presented to the Board of Aldermen and public on May 10, 2010. At that time copies of the proposed budget were made available in the Clerk's office at Town Hall, at the Black Mountain Public Library, and on the town's website at [www.townofblackmountain.org](http://www.townofblackmountain.org). Also at that time, the schedule of four public budget workshops was announced and the date and time for the required Public Hearing on the budget was set for Monday, June 14, at 6:00 pm at Town Hall. At the Board's final budget workshop on June 11, 2010, in response to direction by the Board of Aldermen, the manager presented a revised proposal that provides for a balanced budget at a tax rate of 36.5 cents/\$100 (an increase of 4.5 cents over the FY09-10 tax rate, but a reduction of 2.5 cents from the original proposal). The manager will present a brief review of changes to the proposed budget, followed by public comment, after which the board may adopt the FY10-11 budget. By statute, the annual operating budget must be adopted, and the property tax rate set, no later than June 30.

**RECOMMENDED MOTION AND REQUESTED ACTIONS:**

Motion #1 & #2: To open/close the public hearing.  
Motion #3: To adopt the revised FY2010-2011 operating budget as presented.

**FUNDING SOURCE:** General Fund, Water Fund, Golf Fund

**ATTACHMENTS:** Copies of proposed budget were distributed to Board on May 10, 2010.

**MANAGER'S COMMENTS AND RECOMMENDATIONS:** Adopt as revised and presented.