TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION

Meeting Date: March 8, 2010

SUBJECT: FY09-10 Budget Amendment (Reallocation Notification)

AGENDA INFORMATION

Agenda Location: **Consent Agenda**
Item Number: **5-D**
Department: Finance & Information Services
Contact: Rick Shreve, Director of Finance & Information Services
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: State law and town policy authorize staff to initiate budgetary transfers between departments to the extent that the amendment does not exceed 10% of the total budget, provided the action is reported at the next meeting of the Board of Aldermen. As outlined in Section Four of the budget ordinance O-09-01, staff is reporting the reallocation of $2,500 to correct a data entry error within the general ledger system of the FY09-10 adopted budget. The entry required an increase in the Governing Board contributions line item and a decrease in the Public Works beautification committee and urban forestry line items. A copy of the amendment has been attached.

MOTION FOR CONSIDERATION: To acknowledge receipt of notification by staff of the budget amendment reallocating $2,500 to correct a clerical error in adopting FY09-10 budget.

FUNDING SOURCE: N/A

ATTACHMENTS: Approved budget amendment request

MANAGER'S COMMENTS AND RECOMMENDATIONS: To accept as presented.