

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION
Meeting Date: May 9, 2011**

SUBJECT: Budget Amendment #*BA-FY2011-12*

AGENDA INFORMATION

Agenda Location: Consent Agenda
Item Number: 6-G
Department: Finance & Information Services
Contact: Dean Luebbe, Finance Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: At its regular meeting of December 20, 2010, the Board of Alderman directed that \$250,000 of General Fund fund balance be transferred to the Golf Fund, to provide for improvements to the course, facilities, and unbudgeted operational needs in the Golf Fund. The Town has elected to take advantage of twenty four month, no interest financing on irrigation equipment valued at \$59,700. The monthly payment will be \$2,491.

MOTION FOR CONSIDERATION: To adopt Budget Amendment #*BA-FY2011-12* as submitted, recognizing both an expenditure and a revenue for \$55,400, the total invoice amount less tax, for irrigation equipment for the Golf Course.

FUNDING SOURCE: General Fund fund balance.

ATTACHMENTS: Budget Amendment #*BA-FY2011-12*

MANAGER'S COMMENTS AND RECOMMENDATIONS: Adopt as presented.