

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: May 10, 2010

SUBJECT: Joint Cooperation Agreement to continue participation in the Regional HOME Consortium.

AGENDA INFORMATION

Agenda Location: Consent Agenda
Item Number: 6-D
Department: Planning and Development Services
Contact: Elizabeth Teague, Planning & Development Services Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: The Town of Black Mountain participates in a regional consortium which leverages and directs federal Housing and Urban Development funds to projects within the four county area of Buncombe, Madison, Transylvania and Henderson counties. This agreement renews our participation in this regional effort.

MOTION FOR CONSIDERATION: To adopt the proposed resolution authorizing the Mayor to renew the Town's joint agreement with the City of Asheville for participation in the Regional HOME Consortium.

FUNDING SOURCE: N/A

ATTACHMENTS: Resolution #R-10-07; Agreement.

MANAGER'S COMMENTS AND RECOMMENDATIONS: The Regional HOME Consortium allows jurisdictions to work together to leverage HUD funding for affordable housing development based on the populations of the participating jurisdictions and to utilize technical planning and development funds to encourage affordability and housing choice throughout the region. As an example, the Town of Black Mountain has been able to direct funding to Mountain Housing Opportunities to develop two projects within our jurisdiction. Adopt as presented.