

RESOLUTION BY THE TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN

WHEREAS, the North Carolina Clean Water Revolving Loan and Grant Act of 1987 has authorized the making of grants and loans to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems, and water conservation projects, and

WHEREAS, the North Carolina Department of Environment and Natural Resources has offered a State Assistance in the amount of \$412,840, fifty percent of which is to be paid back as a zero percent loan, for the construction of stormwater management improvements along Tomahawk Branch and repair and improvement of sedimentation controls above Tomahawk Lake, and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN FOR THE TOWN OF BLACK MOUNTAIN:

That the Town of Black Mountain does hereby accept the offer of ARRA assistance of up to \$412,840, in the form of a 50% forgiveness loan to be repaid at a zero percent rate at a term not to exceed 20 years.


That the Town of Black Mountain does hereby give assurance to the North Carolina Department of Environment and Natural Resources that all items specified in the grant and loan offer, Section II Assurances will be adhered to.

That the Town of Black Mountain Town Manager, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application of the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.


That the Town of Black Mountain has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations and ordinances applicable to the project and to the Federal and State grants and loans pertaining thereto.

READ, APPROVED AND ADOPTED, this 12th day of October 2009.

ATTEST:



Rosa B. Hilbert, Deputy Town Clerk



Carl Bartlett, Mayor



Marcy Onieal, Town Manager