

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: June 14, 2010

SUBJECT: Public Hearing on Proposed FY 2010-2011 Annual Budget for the Town of Black Mountain

AGENDA INFORMATION

Agenda Location: Public Hearings
Item Number: 7-A
Department: Administration/Finance
Contact: Rick Shreve, Finance & Information Services Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: In accordance with the adopted budget calendar, the manager's proposed operating budget for FY 2010-2011 was presented to the Board of Aldermen and public on May 10, 2010. At that time copies of the proposed budget were made available in the Clerk's office at Town Hall, at the Black Mountain Public Library, and on the town's website at www.townofblackmountain.org. Also at that time, the schedule of four public budget workshops was announced and the date and time for the required Public Hearing on the budget was set for Monday, June 14, at 6:00 pm at Town Hall. At the Board's final budget workshop on June 11, 2010, in response to direction by the Board of Aldermen, the manager presented a revised proposal that provides for a balanced budget at a tax rate of 36.5 cents/\$100 (an increase of 4.5 cents over the FY09-10 tax rate, but a reduction of 2.5 cents from the original proposal). The manager will present a brief review of changes to the proposed budget, followed by public comment, after which the board may adopt the FY10-11 budget. By statute, the annual operating budget must be adopted, and the property tax rate set, no later than June 30.

RECOMMENDED MOTION AND REQUESTED ACTIONS:

Motion #1 & #2: To open/close the public hearing.
Motion #3: To adopt the revised FY2010-2011 operating budget as presented.

FUNDING SOURCE: General Fund, Water Fund, Golf Fund

ATTACHMENTS: Copies of proposed budget were distributed to Board on May 10, 2010.

MANAGER'S COMMENTS AND RECOMMENDATIONS: Adopt as revised and presented.

ORDINANCE NO. XX

AN ORDINANCE TO APPROPRIATE FUNDS AND RAISE REVENUES FOR THE FISCAL YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011

BE IT ORDAINED by the Board of Alderman of the Town of Black Mountain, North Carolina, that:

SECTION ONE. The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2010 and ending June 30, 2011, according to the following schedules:

SCHEDULE A. GENERAL FUND

DEPARTMENT NAME	AMOUNT
GOVERNING BOARD	\$ 129,413
ADMINISTRATION	\$ 659,753
PUBLIC BUILDINGS	\$ 885,489
POLICE DEPARTMENT	\$ 1,574,065
FIRE DEPARTMENT	\$ 1,488,078
PLANNING AND DEVELOPMENT	\$ 385,292
PUBLIC SERVICES - ADMINISTRATION	\$ 138,502
PUBLIC SERVICES - STREETS	\$ 369,167
PUBLIC SERVICES - POWELL BILL	\$ 228,581
PUBLIC SERVICES - SANITATION	\$ 747,345
RECREATION AND PARKS	\$ 801,481
GENERAL FUND TOTALS	\$ 7,407,166

SCHEDULE B. WATER FUND

DEPARTMENT NAME	AMOUNT
ADMINISTRATION - CUSTOMER SERVICE DIVISION	\$ 231,850
PUBLIC SERVICES - WATER OPERATIONS DIVISION	\$ 1,102,409
WATER FUND TOTALS	\$ 1,334,259

SCHEDULE C. GOLF FUND

DEPARTMENT NAME	AMOUNT
GOLF OPERATIONS	\$ 507,750
PRO SHOP	\$ 182,450
GOLF FUND TOTALS	\$ 690,200

SECTION TWO. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2010 and ending June 30, 2011 to make the foregoing appropriations, according to the following schedules:

SCHEDULE A. GENERAL FUND

Account Description	FY10-11 Adopted Budget
2009 AD VALOREM TAXES	15,000
2010 AD VALOREM TAXES	3,220,999
TAX INTEREST	7,000
2009 DMV TAXES	14,000
2010 DMV TAXES	171,965
Ad Valorem / DMV Taxes	3,428,964

PRIVILEGE LICENSES	30,000
VIDEO GAMING LICENSES	25,000
AUTOMOBILE LICENSES	33,000
LOCAL SALES TAX	1,020,757
RENTAL TAXES	600
Other Taxes	1,109,357

ELECTRICTY FRANCHISE TAX	250,750
TELECOMMUNICATION TAX	104,900
PIPED NATURAL GAS EXCISE TAX	16,700
WINE & BEER TAX	35,931
ABC REVENUE	60,000
VIDEO PRGM TAX	101,775
SOLID WASTE DISPOSAL TAX	5,000
NC FIRE TAX STATE BUILDINGS	18,835
Unrestricted Revenues	593,891

ABC REVENUE - POLICE	4,000
FEDERAL VEST PROGRAM	1,000
POWELL BILL	229,623
SR. CTR. DEVELOPMENT GRANT	4,290
SAFER grant	278,640
Restricted Revenues	517,553

Account Description	FY10-11 Adopted Budget
COURT COSTS	1,000
FIRE INSPECTION FEES	1,500
BUILDING PERMITS	90,000
MONTREAT INSPECTIONS	1,000
STORMWATER PERMITS	1,500
Permits & Fees	95,000

FIRE PROTECTION	779,842
POOL REVENUE	25,000
POOL CONCESSIONS	1,500
LAKEVIEW CENTER RENTALS	11,000
RECREATION ACTIVITIES	32,500
RECREATION SENIOR CITIZEN ACT	30,000
CARVER CENTER RENTALS	13,000
CARVER CENTER ACTIVITIES	3,000
GREY EAGLE ARENA REVENUES	28,000
Sales & Services	923,842

INTEREST ON INVESTMENTS	15,000
INTEREST INVESTMNT-POWELL BILL	500
MISC REVENUE	6,500
SALE OF EQUIPMENT AND VEHICLE	10,000
INTERFUND TRANS FROM GOLF	60,000
FUND BALANCE APPROPRIATED	503,320
INTERFUND TRANS FROM WATER	127,090
MONTREAT DISPATCHERS	16,150
Other	738,560

TOTAL GENERAL FUND REVENUES **\$ 7,407,166**

SCHEDULE B. WATER FUND

DEPARTMENT NAME	AMOUNT
MSD BILLING FREE REVENUE	\$ 63,205
WATER SALES	\$ 926,500
WATER TAPS	\$ 12,000
SERVICES CHARGE REVENUE	\$ 20,050
IMPACT FEES	\$ 10,500
SPECIAL BOND REVENUE	\$ 99,200
MISC REVENUE	\$ 1,500
LATE FEES	\$ 35,650
RETAINED EARNINGS APPROPRIATED	\$ 145,369
INTER-FUND TRANSFER FROM GENERAL	\$ 20,285
WATER FUND TOTALS	\$ 1,334,259

SCHEDULE C. GOLF FUND

DEPARTMENT NAME	AMOUNT
GREEN FEES	\$ 175,000
MEMBERSHIPS	\$ 150,000
GOLF CARTS	\$ 325,000
CROQUET COURT	\$ 500
MISC REVENUE	\$ 900
PRO SHOP MERCHANDISE	\$ 37,000
ASSOCIATION BUILDING LEASE	\$ 600
SNACK SHOP LEASE	\$ 1,200
GOLF FUND TOTALS	\$ 690,200

SECTION THREE. There is hereby levied the following rate of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2010, for the purpose of raising the current year's tax revenue, as set for in the foregoing estimates of revenue in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the Town and for the payment of interest and principal on outstanding debt):

TOTAL RATE per \$100 valuation of taxable property - 36.5 cents

Such rates of tax are based on an estimated valuation for the purpose of taxation of \$892,821,808 and an estimated rate of collection of 98.84 percent.

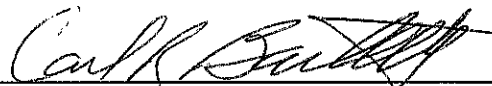
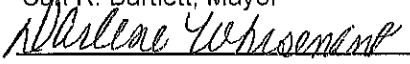
SECTION FOUR. Appropriations are authorized by department totals. The Finance Officer is authorized to reallocate departmental appropriations among various line item objects of expenditures and revenues as necessary during the budget year.

The Town Manager (Budget Officer) is authorized to reallocate appropriations among departments within a limit of 5% of each fund (General, Water, Golf Funds). Any such transfers shall be reported to the Board of Alderman at its next regular meeting following the transfer and shall be entered into the official minutes of the Town of Black Mountain.

SECTION FIVE. Copies of this ordinance shall be furnished to the Town Manager, Finance Director, Town Clerk, and the Deputy Finance Officer for their direction in the disbursement of the Town's funds and for public inspection.

Duly adopted this 16th day of June 2010,

ATTEST:


 Carl R. Bartlett, Mayor

 Darlene Whisenant, Town Clerk