

**TOWN OF BLACK MOUNTAIN BOARD OF ALDERMEN
REQUEST FOR BOARD ACTION**

Meeting Date: June 13, 2011

SUBJECT: Public Hearing on Proposed FY 2011-2012 Annual Budget for the Town of Black Mountain

AGENDA INFORMATION

Agenda Location: Presentations and Public Hearings
Item Number: 6A-E
Department: Administrative Services/Finance
Contact: Dean Luebbe, Finance Director
Presenter: Marcy Onieal, Town Manager

BRIEF SUMMARY: In accordance with the adopted budget calendar, the manager's proposed operating budget for FY 2011-2012 was presented to the Board of Aldermen on June 1, 2011. At that time copies of the proposed budget were made available for public review in the Clerk's office at Town Hall, at the Black Mountain Public Library, and on the town's website. Also at that time, a tentative schedule of public budget workshops was announced and the date and time for the required Public Hearing on the budget was announced for Monday, June 13, at 6:00 pm at Town Hall. The finance director will present a report of financial condition and economic forecast. The manager will present an overview of the recommendations included in the proposed budget, introduce a presentation regarding management options for the Black Mountain Golf Course, address considerations raised at the first budget workshop held on June 7th, and confirm a schedule for additional budget workshops, as the board deems necessary. These presentations will be followed by public comment on the proposed budget, after which the board may adopt the FY11-12 budget. By statute, the annual operating budget must be adopted no later than June 30.

RECOMMENDED MOTION AND REQUESTED ACTIONS:

Motion #1 & #2: To open/close the public hearing.

Motion #3: At the board's discretion [The FY11-12 Annual Operating Budget may be adopted as presented, or as amended, at any public meeting regularly or specially called no later than June 30, 2011.]

FUNDING SOURCE: General Fund, Water Fund, Golf Fund

ATTACHMENTS: The proposed budget was delivered electronically and in hard copy to the Board on June 1, 2011.

ORDINANCE NO. 0-11-02

**AN ORDINANCE TO APPROPRIATE FUNDS AND RAISE REVENUES FOR THE
FISCAL YEAR BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012**

BE IT ORDAINED by the Board of Alderman of the Town of Black Mountain, North Carolina, that:

SECTION ONE. The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012, according to the following schedules:

SCHEDULE A. GENERAL FUND

DEPARTMENT NAME	AMOUNT
GOVERNING BOARD	\$ 145,240
ADMINISTRATION	\$ 656,897
PUBLIC BUILDINGS	\$ 976,735
POLICE DEPARTMENT	\$ 1,493,222
FIRE DEPARTMENT	\$ 1,191,162
PLANNING AND DEVELOPMENT	\$ 359,146
PUBLIC SERVICES	\$ 1,686,924
RECREATION AND PARKS	\$ 504,729
GENERAL FUND TOTALS	\$ 7,014,055

SCHEDULE B. WATER FUND

DEPARTMENT NAME	AMOUNT
ADMINISTRATION - CUSTOMER SERVICE DIVISION	\$ 184,457
PUBLIC SERVICES - WATER OPERATIONS DIVISION	\$ 1,098,522
WATER FUND TOTALS	\$ 1,282,979

SCHEDULE C. GOLF FUND

DEPARTMENT NAME	AMOUNT
GOLF OPERATIONS	\$ 514,945
PRO SHOP	\$ 207,078
GOLF FUND TOTALS	\$ 722,023

SECTION TWO. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2011 and ending June 30, 2012 to make the foregoing appropriations, according to the following schedules:

SCHEDULE A. GENERAL FUND

Account Description	FY11-12 Adopted Budget
2010 AD VALOREM TAXES	25,000
2011 AD VALOREM TAXES	3,220,962
TAX INTEREST	7,500
2010 DMV TAXES	10,000
2011 DMV TAXES	167,417
Ad Valorem / DMV Taxes	3,430,879

PRIVILEGE LICENSES	55,000
AUTOMOBILE LICENSES	36,000
LOCAL SALES TAX	989,400
RENTAL TAXES	600
Other Taxes	1,081,000

ELECTRICITY FRANCHISE TAX	273,518
TELECOMMUNICATION TAX	102,802
PIPED NATURAL GAS EXCISE TAX	19,400
WINE & BEER TAX	38,000
ABC REVENUE	48,000
VIDEO PRGM TAX	120,909
SOLID WASTE DISPOSAL TAX	4,000
CONTROLLED SUBSTANCE TAX	500
NC FIRE TAX STATE BUILDINGS	18,836
Unrestricted Revenues	625,965

ABC REVENUE - POLICE	4,650
PUBLIC SAFETY DONATIONS	2,500
ELECTRIC CHARGING GRANT	30,000
POWELL BILL	217,418
SR. CTR. DEVELOPMENT GRANT	4,000
Restricted Revenues	258,568

Account Description	FY11-12 Adopted Budget
COURT COSTS	2,200
FIRE INSPECTION FEES	1,400
BUILDING PERMITS	98,000
STORMWATER PERMITS	2,000
SOLID WASTE COLLECTION FEE	150,000
Permits & Fees	253,600

FIRE PROTECTION	779,216
POOL REVENUE	40,000
POOL CONCESSIONS	8,000
POOL RENTALS	5,000
LAKEVIEW CENTER RENTALS	14,000
ADULT SPORTS	26,750
YOUTH SPORTS	16,130
RECREATION - SENIOR CITIZEN	24,500
CARVER CENTER RENTALS	12,000
CARVER CENTER ACTIVITIES	3,500
SPECIAL EVENTS	10,000
GARDEN ACTIVITIES	2,300
REC PARK RENTALS	1,000
GREY EAGLE ARENA REVENUES	2,000
Sales & Services	944,396

INTEREST ON INVESTMENTS	10,000
INTEREST INVESTMNT-POWELL BILL	200
MISC REVENUE	5,100
SALE OF EQUIPMENT AND VEHICLE	5,000
INTERFUND TRANS FROM GOLF	45,000
FUND BALANCE APPROPRIATED	211,107
INTERFUND TRANS FROM WATER	127,090
MONTREAT DISPATCHERS	16,150
Other	419,647
TOTAL GENERAL FUND REVENUES	\$ 7,014,055

SCHEDULE B. WATER FUND

SCHEDULE C. GOLF FUND

DEPARTMENT NAME	AMOUNT
MSD BILLING FREE REVENUE	\$ 70,000
WATER SALES	\$ 925,000
WATER TAPS	\$ 26,000
SERVICES CHARGE REVENUE	\$ 19,000
IMPACT FEES	\$ 25,000
SPECIAL BOND REVENUE	\$ 99,000
MISC REVENUE	\$ 1,950
LATE FEES	\$ 36,000
RETAINED EARNINGS APPROPRIATED	\$ 66,029
INTER-FUND TRANSFER FROM GENERAL	\$ 15,000
WATER FUND TOTALS	\$ 1,282,979

DEPARTMENT NAME	AMOUNT
GREEN FEES	\$ 197,000
MEMBERSHIPS	\$ 156,000
GOLF CARTS	\$ 322,965
CROQUET COURT	\$ 2,000
MISC REVENUE	\$ 3,058
PRO SHOP MERCHANDISE	\$ 36,200
SNACK SHOP LEASE	\$ 4,800
GOLF FUND TOTALS	\$ 722,023

SECTION THREE. There is hereby levied the following rate of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2011, for the purpose of raising the current year's tax revenue, as set for in the foregoing estimates of revenue in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the Town and for the payment of interest and principal on outstanding debt):

TOTAL RATE per \$100 valuation of taxable property - 36.5 cents

Such rates of tax are based on an estimated valuation for the purpose of taxation of \$895,893,700 and an estimated rate of collection of 98.5 percent.


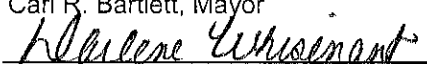
SECTION FOUR. Appropriations are authorized by department totals. The Finance Officer is authorized to reallocate departmental appropriations among various line item objects of expenditures and revenues as necessary during the budget year.

The Town Manager (Budget Officer) is authorized to reallocate appropriations among departments within a limit of 5% of each fund (General, Water, Golf Funds). Any such transfers shall be reported to the Board of Alderman at its next regular meeting following the transfer and shall be entered into the official minutes of the Town of Black Mountain.

SECTION FIVE. Copies of this ordinance shall be furnished to the Town Manager, Finance Director, Town Clerk, and the Deputy Finance Officer for their direction in the disbursement of the Town's funds and for public inspection.

Duly adopted this 28th day of June 2011,

ATTEST:


 Carl R. Bartlett, Mayor

 Darlene Whisenant, Town Clerk