



PUBLIC NOTICE

SALE OF TOWN PROPERTY

BLACK MOUNTAIN BOARD OF ALDERMEN

An offer of \$554,000 has been submitted for the purchase of certain property owned by the Town of Black Mountain, more particularly described as 2992 U.S. Highway 70, Black Mountain, North Carolina, said property being described in that deed recorded in Deed Book 1806 at Page 191, Buncombe County Registry and shown on the tax maps for Buncombe County as PIN# 0609-32-7975-00000.

Pursuant to North Carolina General Statute § 160A-269 persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the Town Clerk, 160 Midland Avenue, Black Mountain, North Carolina, by **5:00 P.M., Monday, October 21, 2019**. At that time the Town Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than **\$581,650.00**.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check payable to Ronald E. Sneed Trust. The Town will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The city will apply the deposit of the accepted final high bidder to the purchase price at closing.

The buyer must pay the full purchase price by official bank check or wired funds at closing. The Board of Aldermen must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The Town reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of Town Clerk, 160 Midland Avenue, Black Mountain, North Carolina, or by telephone at 828-419-9300 x 310 or x 311 during normal business hours or via email at townclerk@townofblackmountain.org.

Angela L. Reece
Assistant to Manager/ Town Clerk

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